



Solargiga Energy Holdings Limited
陽光能源控股有限公司
(Stock Code: 757)

ANNOUNCEMENT
DISCLOSURE PURSUANT TO RULE 13.13 OF THE LISTING RULES

The Board announced that on 23 December 2010, Wealthy Rise, a wholly-owned subsidiary of the Company, entered into the Supply Agreement with the Supplier pursuant to which Wealthy Rise will purchase and the Supplier will supply approximately 10,150 tonnes of polysilicon to Wealthy Rise at set prices from the date of the first shipment in 2011 for a continuous period of six years thereafter. Wealthy Rise is required to pay to the Supplier the Deposit in the aggregate amount of approximately EUR40,599,000 (equivalent to approximately HK\$414,110,000) on and subject to the terms of the Supply Agreement.

The Deposit payable to the Supplier will constitute an advance to an entity under Rule 13.13 of the Listing Rules and will exceed 8% under the assets ratio as defined under Rule 14.07(1) of the Listing Rules. Pursuant to Rule 13.13 of the Listing Rules, a general disclosure obligation arises where any of the relevant advance to an entity exceeds 8% under the assets ratio as defined under Rule 14.07(1) of the Listing Rules. Accordingly, the Company is under a general obligation to disclose the details of the Deposit pursuant to Rules 13.13 and 13.15 of the Listing Rules.

The Board announced that on 23 December 2010, Wealthy Rise, a wholly-owned subsidiary of the Company, entered into the Supply Agreement with the Supplier pursuant to which Wealthy Rise will purchase and the Supplier will supply to Wealthy Rise polysilicon and Wealthy Rise will be required to pay the Deposit to the Supplier in the amount of approximately EUR40,599,000 (equivalent to approximately HK\$414,110,000). The principal terms of the Supply Agreement are set out below.

PRINCIPAL TERMS OF THE SUPPLY AGREEMENT

Date: 23 December 2010

Purchaser: Wealthy Rise, an indirect wholly-owned subsidiary of the Company

In the event that the Supplier is in default of its obligations under the Supply Agreement, the board of directors of Wealthy Rise may terminate the Supply Agreement and take all

