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Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

RESULTS OF THE OPEN OFFER

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The Board has read and approved all the conditions set out in the Offer and the Offer has been fulfilled. Accordingly, the Offer became conditional at 4:00 p.m. on 12 December 2012.

At 4:00 p.m. on Monday, 10 December 2012, being the Last Acceptance Deadline, a total of 42 million Offer Shares, representing 47.59% of the total Offer Shares available for subscription under the Offer.

DESPATCH OF SHARE CERTIFICATES

The certificates for the Offer Shares will be despatched on Friday, 14 December 2012 by the Registrar of Companies in Hong Kong to the qualified shareholders who have validly accepted and applied for the Offer Shares as their entitlement. Each qualified shareholder who has validly applied for the Offer Shares will receive one certificate for all the Offer Shares issued to him/her.

COMMENCEMENT OF DEALINGS IN OFFER SHARES

Dealings in the Offer Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 17 December 2012.

Reference is made to the articles of the Company dated 2 November 2012 and the prospectus of the Company dated 26 November 2012 (the "Prospectus"). Call is made to the shareholders to attend the general meeting of the Company to be held on 12 December 2012.

RESULTS OF THE OPEN OFFER

The Board has received all the necessary information from the Underwriter and the Offer has been fulfilled. Accordingly, the Offer became effective at 4:00 p.m. on 12 December 2012.

At 4:00 p.m. on Monday, 10 December 2012, the Underwriter has received from the Offeror a total of 42 valid acceptances for the Offer Shares. The Offeror has received a total of 118,569,466 Offer Shares (including the Offer Shares subscribed by Mr. Tahir, Mr. Hira and Mr. Hira) and the Underwriter has received 798,111 Offer Shares subscribed by the Underwriter (including the Offer Shares subscribed by the Offeror). The Offeror has received 47.59% of the total number of Offer Shares available for subscription under the Offer.

UNDERWRITING AGREEMENT

Based on the above, the Offeror has subscribed 130,560,581 Offer Shares and the Underwriter has subscribed 130,560,581 Offer Shares under the Offer.

CHANGE IN SHAREHOLDING STRUCTURE

The following table sets out the change in the shareholding structure of the Company immediately before and after completion of the Offer:

Shareholders	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	No. of Shares	%	No. of Shares	%
Mr. Tahir	475,761,999	21.22%	528,624,443	21.22%
Mr. Hira (note 1)	139,788,278	6.23%	155,320,308	6.23%
Mr. Hira (note 2)	10,083,778	0.45%	11,204,197	0.45%
Underwriter	7,183,000	0.32%	138,541,692	5.56%
Offeror - Public Shareholder (note 2)	325,810,197	14.53%	325,810,197	13.08%
Offeror - Public Shareholder (including the Underwriter)	1,283,543,173	57.25%	1,331,799,635	53.46%
Total	2,242,170,425	100.00%	2,491,300,472	100.00%

Notes:

- Mr. Hira is wholly owned by Mr. Tahir.
- As at the date of this report, the Offeror - Public Shareholder consists of:
 - Wafa Wafk Investment Company Limited which is a wholly owned subsidiary of the Offeror - Public Shareholder holding 13,881,822 Shares;

- (b) Mr. Chia Ping Hai is a non-executive Director holding 6,135,500 Shares; and
- (c) Mr. Zhang Liming is a non-executive Director and is held 3,133,500 Shares, of which 783,375 Shares are held by Mr. Zhang Liming and 2,350,125 Shares are held by Mr. Chen Xingning. This has been accepted by the Company under Rule 14A.11(2) of the Listing Rules (in the basis that Mr. Chen Xingning is regarded as a non-executive Director as of December 2011) in favour of Mr. Zhang Liming.
- (d) Mr. Hsu You Yuan is a non-executive Director and is held 13,863,572 Shares, of which 11,204,197 Shares are held by Mr. Hsu Yuan and 2,659,375 Shares are held by Mr. Chen Xingning in favour of Mr. Hsu.

DESPATCH OF SHARE CERTIFICATES

The share certificates for the Offer Shares are ready for despatch. The share certificates for the Offer Shares will be despatched by Friday, 14 December 2012 by direct mail to the Qualified Shareholders. The share certificates are validly accepted, applied for and paid for the Offer Shares as herein. Each Qualified Shareholder has validly applied for the Offer Shares and will receive the share certificates for all the Offer Shares issued to him/her.

COMMENCEMENT OF DEALINGS IN OFFER SHARES

Dealings in the Offer Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 17 December 2012.

By order of the Board
Solargiga Energy Holdings Limited
Tan Wen Hua
Chairman

Hong Kong, 13 December 2012

As at the date of this announcement, Mr. Tan Wenhua (Chairman), Mr. Hsu You Yuan, Ms. Zhang Liming and Mr. Tan Xin are executive Directors. Mr. Chiao Ping Hai is a non-executive Director. Mr. Wong Wing Kuen, Albert, Ms. Fu Shuangye, Dr. Lin Wen and Mr. Zhang Chun are independent non-executive Directors.